

New Research In Action Report - IT Financial Management

Pressemitteilung von: [Research In Action GmbH](#)



(openPR) - Germany - May 1st 2018: IT Financial Management now taken seriously.

Research In Action GmbH publishes its newest market analysis report Market Overview – The IT Financial Management SaaS And Software Market In 2018.

IT Financial Management is the oversight of expenditures required to deliver IT products and services. It is an element of the service delivery process area in the ITIL IT Service Management framework. The goal of IT Financial Management is to optimize the cost of IT Services while taking into account quality and risk factors. The analysis balances cost against quality and risk to create intelligent, metric-based cost optimization strategies. Balancing is required since cost cutting may not be the best

strategy to deliver optimum consumer outputs (see whatis.techtarget.com/definition/IT-financial-management and en.wikipedia.org/wiki/Financial_management_for_IT_services).

Detailed report information:

www.researchinaction.de/images/pdf/2018/RIA%20MO%20ITFM%202018%20WWW.pdf

Dr. Thomas Mendel Ph.D., Managing Director of the Research In Action GmbH comments on the results of the study:

IT Financial Management now taken seriously. IT Financial Management has gone through the hype cycle already. It is now on the radar of forward looking companies seeking to gain a competitive edge. New market drivers are Digitalization and the Internet of Things. Research In Action expects to see IT Financial Management move up the IT Service Management Maturity S-Curve significantly within the next five years. However, the technology today is already proven and there is no reason for enterprises to hold back, apart from ITIL maturity of course.

Specialized Vendors take the lead. This market is kind of special. The large vendors took hold of it about 10 years ago, but clients were not convinced at that time. Today, these large vendors are still in there, but there are a number of specialized vendors that once again take the lead in terms of strategy as well as execution capabilities.

Investment trends for 2018. Spending trends for 2018 are reflecting the ongoing shift towards ITIL maturity. The key investment areas for 2018 are:

1. IT Budget Review
2. Cloud IT Cost Management
3. Service Catalog Integration
4. Pilot Project
5. Service Models.

About Research In Action:

Research In Action GmbH is a leading independent information and communications technology research and consulting company. The company provides both forward-looking as well as practical advice to enterprise as well as vendor clients.

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